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DE RUEHSO #0108 0512143
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FM AMCONSUL SAO PAULO
TO RUEHC/SECSTATE WASHDC IMMEDIATE 8974
INFO RHEHNSC/NATIONAL SECURITY COUNCIL WASHDC IMMEDIATE
RUEHBR/AMEMBASSY BRASILIA PRIORITY 0129
RUEHRI/AMCONSUL RIO DE JANEIRO PRIORITY 9039

UNCLAS SAO PAULO 000108

SIPDIS

STATE INR/R/MR; IIP/R/MR; WHA/PD

DEPT PASS USTR

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TAGS: [KMDR](#) [OPRC](#) [OIIP](#) [XM](#) [XR](#) [XF](#) [BR](#)
SUBJECT: Media Reaction Sao Paulo February 18 2009

Media Reaction: Global Economy: Financial market crisis;
protectionism; Sao Paulo.
February 18, 2009

Title- Re-directing Expectations

Article in liberal Folha de S. Paulo (2-18) by Haroldo Guimares
Brasil says: "....we live in an economy of expectations since the
institution of currency. Protectionism is not the cause, but the
consequence of the current economic condition. To discuss and act
against Obama's protectionist package is to shoot at the wrong

place. We should fight for government packages that have economic
results and [that] re-direct expectations."

Title- Argentines and Brazilians

Editorial in liberal Folha de S. Paulo (2-18) states:
"....experience and theory show....that keeping protectionism for an
uncertain time ends with the general distribution of losses....the
solution, always delayed, is to find formulas to extend productive
investments on the Argentinean side of the border."

WHITE